



Regency Cooperative Annual Meeting 5/12/2011

Meeting called to order with Ken Barter presiding.

Present Board of Directors members were introduced along with two previous board members and founders of the original co-op. Ken noted that Nancy Canody, Sheila Sax and Regina Missett had served to the end of their term and were leaving the board.

Kudos to the work that the Administrator Sue Reitzig and the Web Master Tony Stremic have done this last year to help make our cooperative run smoothly.

Tony Stremic will be awarded a \$100 stipend in appreciation of his work on the web page.

The registrar tallied up the ballots and announced that there were 114 ballots and proxy's delivered and the votes were unanimous for the slate of candidates. The registrar then made a motion to affirm the slate of candidates; it was seconded and affirmed by the membership. New Board Members elected were – Bruce Clemenz, Stu Yourish, Sally Nunn and Bob Holt. Returning board members are - Ken Barter, Bill Giusti and Kathy Zuniga.

Co-op Accomplishments:

- Serve 317 households, up from 225 a year ago
- Renewed agreements with 22 vendors
- Standardized the Request For Proposal (RFP) and renewal process
 - Now are done at the same time each year
 - Request proof of insurance
 - Request comparison of price between normal and what will be offered to the co-op members.
- Added 10 new contractors in 7 service categories
- Developed a detailed listing of contractors
- Detailed web-master duties and functions of the position

Co-op Challenges:

- Contractors decline invitation to join
- Contractors do not respond to RFP
- Attempt to get agreements with at least 3 vendors
- Communicating to members
 - Email
 - Regency Happenings
 - Regency Review
 - Website
 - Flyers



Member Forum offered a chance for the membership to address the board, ask questions and make recommendations.

- Enlarge the membership of the co-op to include Dominion Valley; this may be more incentive to vendors to be able to offer their services to a larger community.
- Why are there no personal services? Ken responded to this query by noting that there was a concern with potential liability, and the board's consensus was to not offer those types of vendors.
- A member wanted to note that they had used some of the services and was very pleased.
- Provide a place for feedback on the website. Ken Barter noted that there was a contact us page and that the emails of the board members were listed. Open forum feedback could be a potential liability concern.
- What is the main objective in recruiting vendors, good vendor or discount? Both, one of the main objectives of a co-op is to be able to procure discounts for the members.
- Additional services:
 - Orkin (pest control)
 - Housecleaning

At the conclusion of the open forum, the meeting was adjourned.



**REGENCY COOPERATIVE ASSOCIATION
ANNUAL MEMBERSHIP MEETING**

MAY 12, 2011

AGENDA

President's and Vice-President's Remarks

Recognition

Election of Board of Directors

Members' Remarks/Open Forum (remarks limited to five minutes per person)

FINANCIAL REPORT FOR THE REGENCY CO-OP

Balance Forwarded 5/1/10	\$3,022.53	
Deposits (membership)	2,725.00	
Expenses – Total	(1,760.75)	
Administrator Salary		(1,128.75)
Website Administration		(259.20)
Printing/Incentives		(347.80)
Tax documentation/preparation		(25.00)
Balance 4/30/2011	\$3,986.78	