REGENCY CO-OPERATIVE ASSOCIATION - ANNUAL REPORT - APRIL 8, 2021

This report would normally be delivered at the annual meeting of the CO-OP. However, in light of the current situation, this written report will once again replace that meeting.

MISSION:

The mission of the CO-OP is to provide its members access to quality, customer-oriented, licensed and insured vendors in a variety of categories with cost-competitive pricing and volume discounts

STATISTICS:

Currently we have 619 members 388 single family residents; 150 Georgetown residents; and 81 Condominium residents.

The CO-OP current bank balance is \$1924.17 as of February 28, 2021.

The CO-OP currently has 56 approved vendors.

NOTES:

We have 56 vendors ranging in discipline from Air Conditioning to Taxi/Limo Service. Member recommendations and referrals are the key to increasing our vendor list. Member-vendor disputes are promptly addressed attempting to resolve issues in a satisfactory and timely manner.

The CO-OP can be contacted at <u>regencycooperative@gmail.com</u>. The list of current vendors will be found at <u>www.regencycoop.org</u>, search VENDORS.

MEMBERSHIP:

Our membership has increased from 611 to 619 members over the past year. We continue to seek new members through 'REGENCY REVIEW' articles, at the annual "Meet the Regency Clubs" event, periodic e-mail communication, member referral and recommendation, and through information in new resident welcome packages.

BOARD MEMBERS AND OFFICERS:

The current BOARD OF DIRECTORS consists of the following:

Al Ullman - Chair

Charles Tucker - Vice Chair

Peggy Ellis - Treasurer

Michael Long

Doug Moore

Tom Baxter

Cindy Whitmore

Sue Reitzig – Administrative Support and Acting Secretary

Michael Long and I will be leaving the board this month. I extend a special Thank You to Charles Tucker for organizing and hosting our virtual meetings via zoom. I want to thank Michael for his contributions to the continuing success of the CO-OP and for his legal counsel. I wish to also thank all the Board Members for their support and active contributions to the Board's Mission.

I wish to thank Sue Reitzig for volunteering to be the Board's secretary as well as serving as our Administrative Support. Tom Baxter gets everyone's thanks for being our scribe and authoring articles for the 'Regency Review'.

We welcome our new members to the Board: Mary Lynn Applegate and Bruce Gerdin. Charles Tucker has been re-elected to the Board and we welcome his continuing service.

Al Ullman, Chairman Regency Cooperative