

## April 17, 2014 Regency Cooperative Annual Board Meeting

The meeting was called to order by Fred Beauchamp at 7:02 pm.

Introductions: Cooperative Board President Fred Beauchamp introduced self, Vice President, Bruce Clough, Secretary, Phil Coe (absent), and members Barbara Hatch, Cathy Roper and Al Kales and Sue Reitzig (administrator). Also mentioned were board candidates: Brian Callaghan, Patrick Meehan, Sue Murphy, Robert Prosser and Jack Strauss.

### Description of the Regency Cooperative:

The primary mission of the co-op is to provide members access to quality, customer-oriented, licensed and insured vendors in a variety of categories with competitive pricing and volume discounts.

### Financial Report:

The financial report was introduced by Beauchamp and explained to members. The report will be approved at a later date.

### Goals and Co-op History:

Beauchamp spoke about the co-op growth for both members and vendors. The co-op began as the Georgetown Co-op in May 2008 with about 80 members. Today, as the Regency Co-op we have grown to 463 members and 32 vendors.

### Vendor Highlights:

Vendors are recommended by our members and must submit a proposal that includes necessary licensing and proof of up-to-date liability insurance. This information is reviewed by the Board which will make a decision to accept or reject the proposal. Members are encouraged to complete a satisfaction survey, found on the web site, after using a vendor.

### Questions For and From Members:

- Would the members find it useful to include an appraiser that would give the value of home items? Answer: Most attendees said Yes
- Do we have any lawn irrigation vendors? Answer: no, but one vendor gives anyone in the Regency a discount.
- Do we have a handyman? Answer: Yes
- Do we have an auto mechanic? Answer: Yes
- Do we have a pest removal company? Answer: No, but Ark Pest Control was recommend but has not responded to our calls.
- The co-op should consider approaching businesses outside the community to offer discounts to card-carrying members of the RCA.

### Thanks:

Beauchamp thanked the outgoing board members: Bruce Clough (VP), Stu Yourish (treasure), Phil Coe (secretary) and Al Kales. Non-Board Members: Ken Barter (election steward and past president of the co-op), Bob Holt (vendor surveys and former board member), Bill Cook (back-up webmaster), and Tony Stremic (webmaster).

### Congratulations to the New Board Members:

Brian Callaghan, Patrick Meehan, Sue Murphy and Jack Strauss were announced as new board members serving two year terms.

Next Cooperative board meeting is May 12<sup>th</sup> at 7:00 pm at the Regency clubhouse.

Submitted by Al Kales