

MINUTES

May 23, 2013 Co-op Annual Meeting

The meeting was called to order by Regency Co-op President Sally Nunn at 7:00 pm with approximately 30 in attendance.

Nunn introduced herself as the President of the Regency Co-op. She then named Bob Holt and Bruce Clemenz (who was absent) as well as herself as the Board members whose terms were up and would be leaving and Stu Yourish as a Board member whose term is up but is running for re-election. She introduced Phil Coe, Al Kales, and Bruce Clough as the Board members who would be remaining. She then introduced Fred Beauchamp, Barbara Hatch, Nikki Ratliff, Cathy Roper, Susan Wilvert, and Stu Yourish (incumbent treasurer) as the slate of nominees. All were present except for Cathy Roper. Nunn mentioned that Sue Reitzig is the Co-op administrator and Tony Stremic is the Website administrator; neither was present.

Nunn gave the status of the Co-op as provided by Reitzig. There are now 433 members which is an increase of 41 since the 2012 annual meeting. There are now 30 vendors on the Co-op list.

Nunn suggested that if a member uses a contractor, who is not on the Co-op vendor list, that the member has had positive dealings with to let us know so we can contact the contractor to see if this contractor might be interested in joining the Co-op.

Nunn also mentioned that once a member joins the Co-op, the member does not have to rejoin the Co-op if the member relocates within Regency.

Yourish then gave the treasurer's report. The Co-op was started in 2008-9 with about \$1566. The Co-op currently has \$4038.58 in the bank. The current year's budget is in good shape with a \$378 surplus so far.

It was mentioned that the only paid person of the Co-op is the administrator, Sue Reitzig, and the only other expense is the cost of maintaining the website.

This past year major changes were made to the website for which Tony Stremic was given a cash stipend as thanks for his hard work. Also, this past year a backup web master, Debby Coe, was added. During the year the website was changed to reflect the date, time, and location of the Co-op meetings. Nunn encouraged members to attend these meetings. The meetings are the second Monday of each month in the board room.

Nunn also emphasized that any contract with a vendor is between the member and the vendor. The member should get a written estimate for work to be done.

Comments from the floor were taken and answered:

Is there an up to date list of vendors? Answer - it is on the website.

Two people indicated that they do not get emails. Sue Reitzig will be contacted to find out why.

Is Parrish Heating a contractor? Answer - no.

Would you review the conditions under which someone can become a vendor?

Answer - the Board does not approve vendors. Basically, it is a classified ad for each vendor. The only requirements are a vendor must have insurance and offer a discount.

Nunn mentioned the online survey that can be used to keep track of vendors, and one vendor had been removed partially because of the survey. In response to this, it was asked if Co-op members could find out why a vendor is removed. Answer - no. The survey is just a tool for the Board.

Nunn added that everything on the website is current. Yourish mentioned that each vendor is subject to a yearly review to make sure that their insurance and discount offer are current. Nunn emphasized that if current insurance is not verified, a vendor will be removed.

It was asked if the vendors are licensed. Answer – no; Clough added that contractors cannot get insurance without the appropriate license.

How is the insurance verified? Answer – we require a hard copy, not just vendor’s say-so.

What is the standard for insurance? Answer – liability only.

Holt returned from counting ballots and talked briefly about the survey. He indicated that more data will be collected as time passes, and that the Board use of the survey could change in the future. Holt also encouraged sharing of information re possible new vendors with the Board.

Holt announced the results of the voting with Fred Beauchamp, Barbara Hatch, Cathy Roper, and Stu Yourish as the new members, Yourish returning. Nunn thanked all candidates for their willingness to become Board members.

Nunn mentioned the next meeting of June 10 and that it is open for all members. The new officers will be decided at that meeting. Nunn gave a parting thanks and wished the new Board good luck.

The meeting was adjourned at 7:30.

Submitted by Phil Coe, acting secretary