

## Regency Co-Op Minutes February 10, 2020

The meeting was called to order at 3.55 pm by Vice President Charles Tucker. Present were Charles Tucker, Doug Moore, Jeannie Inns, Mike Long, Jerry Worley, Peggy Ellis, and Sue Reitzig. Al Ullman was absent.

### Minutes from February 10 Meeting

A motion was made to approve the board minutes from the January 13th meeting. The motion was seconded and the minutes were approved.

### Treasurer's Report

Jeannie Inns presented the January Treasurer's report which showed a balance of \$2,445.32 as of January 31, 2020, and 2020 fiscal year to date net income (October 1 thru November 30) of \$63.80. Sue Reitzig asked whether we need be concerned about the possibility of a dwindling bank account balance. Discussion ensued, and Jeannie Inns offered to contact the bank to ask about minimum balance requirements. The Board agreed, pending the bank information, that we might need to consider a small increase in the membership dues for new members. A motion was made and seconded to approve the Treasurer's report and the report was approved.

### Administrator's Report

Sue Reitzig presented the Administrator's report. Various existing vendors were contacted regarding agreement renewals, and updating of vendor insurance information. Jerry Worley agreed to contact Decorating Den one more time, regarding their renewal, and Peggy Ellis will contact Dominion Craftsman. The Board agreed to remove Double K Services and Radon Defense from the vendor list due to their continued lack of response.

No new vendor proposals were submitted. Charles asked what the Board might do to encourage new vendors to participate in the CoOp. Board members will brainstorm options for discussion in a future meeting.

Sue also updated the Board on the solicitation of prospective candidates to fill board vacancies. Jerry Worley and Jeannie Inns are stepping down, and Peggy Ellis will step down if there are enough new candidates to fill the board vacancies.

The Board voted to approve the Administrators Report as presented.

### New Business

There was no new business.

The next meeting is scheduled for March 9, 2020 at 4PM.

The meeting was adjourned at 4:18 pm

Respectively submitted by Peggy Ellis, March 7, 2020